

AREA LUXURY SALES STATISTICS**Luxury Properties Originally Listed Over \$2 Million**

Courtesy of The Jill Smith Team, Keller Williams Realty-Premier Properties, Summit, NJ.

All information gathered from the Garden State Multiple Listing Service.

Luxury Sales Statistics for the Chathams*

Original List Price Over \$2 Million

All information gathered from the Garden State Multiple Listing Service.

Year	Town	# of Homes Sold	Average Asking Price	Average Selling Price	% Difference Asking vs. Selling	% Change From Previous Year's Sale Price	Average Days on Market	Total Dollar Volume	% Change From Previous Year's Dollar Volume
2000	The Chathams	0	\$ -	\$ -	-		0	\$ -	-
2001	The Chathams	1	\$ 2,200,000	\$ 2,430,000	9%	100%	6	\$ 2,430,000	100%
2002	The Chathams	0	\$ -	\$ -	0%	-	0	\$ -	-
2003	The Chathams	0	\$ -	\$ -	0%	0%	0	\$ -	0%
2004	The Chathams	0	\$ -	\$ -	0%	0%	0	\$ -	0%
2005	The Chathams	9	\$ 2,297,544	\$ 2,024,885	-13%	100%	149	\$ 18,223,972	100%
2006	The Chathams	10	\$ 2,888,400	\$ 2,792,083	-3%	27%	81	\$ 27,920,838	35%
2007	The Chathams	16	\$ 2,542,625	\$ 2,457,625	-3%	-14%	94	\$ 39,322,000	29%
2008	The Chathams	16	\$ 2,568,312	\$ 2,438,667	-5%	-1%	87	\$ 39,018,680	-1%

*Chatham Borough and Township

Luxury Sales Statistics for Millburn-Short Hills

Original List Price Over \$2 Million

All information gathered from the Garden State Multiple Listing Service.

Year	Town	# of Homes Sold	Average Asking Price	Average Selling Price	% Difference Asking vs. Selling	% Change From Previous Year's Sale Price	Average Days on Market	Total Dollar Volume	% Change From Previous Year's Dollar Volume
2000	Millburn-SH	9	\$ 2,910,444	\$ 2,770,844	-5%		121	\$ 24,937,600	
2001	Millburn-SH	7	\$ 2,475,000	\$ 2,264,285	-9%	-22%	51	\$ 15,850,000	-57%
2002	Millburn-SH	8	\$ 2,708,125	\$ 2,516,875	-8%	10%	143	\$ 20,135,000	21%
2003	Millburn-SH	20	\$ 2,819,250	\$ 2,619,075	-8%	4%	75	\$ 52,381,500	62%
2004	Millburn-SH	33	\$ 2,896,772	\$ 2,714,572	-7%	4%	137	\$ 89,580,872	42%
2005	Millburn-SH	41	\$ 3,021,926	\$ 2,809,229	-8%	3%	88	\$ 115,178,416	22%
2006	Millburn-SH	37	\$ 3,088,160	\$ 2,908,148	-6%	3%	98	\$ 107,601,504	-7%
2007	Millburn-SH	52	\$ 2,989,769	\$ 2,809,371	-6%	-4%	111	\$ 146,087,296	26%
2008	Millburn-SH	37	\$ 3,109,216	\$ 2,901,418	-7%	3%	58	\$ 107,352,496	-36%

Luxury Sales Statistics for Summit*Original List Price Over \$2 Million**All information gathered from the Garden State Multiple Listing Service.*

Year	Town	# of Homes Sold	Average Asking Price	Average Selling Price	% Difference Asking vs. Selling	% Change From Previous Year's Sale Price	Average Days on Market	Total Dollar Volume	% Change From Previous Year's Dollar Volume
2000	Summit	3	\$ 2,715,000	\$ 2,666,666	-2%		27	\$ 8,000,000	
2001	Summit	7	\$ 2,320,714	\$ 2,343,571	1%	-14%	55	\$ 16,405,000	51%
2002	Summit	7	\$ 2,327,142	\$ 2,214,364	-5%	-6%	71	\$ 15,500,550	-6%
2003	Summit	15	\$ 2,826,666	\$ 2,672,533	-6%	17%	53	\$ 40,088,000	61%
2004	Summit	18	\$ 2,548,277	\$ 2,508,093	-2%	-7%	40	\$ 45,145,676	11%
2005	Summit	17	\$ 2,821,470	\$ 2,731,758	-3%	8%	68	\$ 46,439,900	3%
2006	Summit	22	\$ 2,691,727	\$ 2,679,125	0%	-2%	72	\$ 58,940,768	21%
2007	Summit	33	\$ 3,012,064	\$ 2,974,313	-1%	10%	57	\$ 96,693,712	39%
2008	Summit	22	\$ 2,982,095	\$ 2,949,833	-1%	-1%	46	\$ 69,946,500	-38%